



FOR IMMEDIATE RELEASE

Increased U.S. manufacturing of microelectronics enabled through Mercury Systems' Phoenix facility expansion

Ribbon-cutting event at DMEA-accredited facility hosted Arizona dignitaries

ANDOVER, Mass. – April 21, 2022 – Mercury Systems, Inc. (NASDAQ: MRCY, www.mrcy.com), a leader in trusted, secure mission-critical technologies for aerospace and defense, hosted a Ribbon Cutting Ceremony on April 20, 2022 at Mercury's state-of-the-art custom microelectronics packaging center in Phoenix, Ariz. to celebrate the expansion of the Company's U.S. trusted microelectronics manufacturing capabilities. The Company was [recently selected to provide secure packaging](#) for the DoD's State-of-the-Art Heterogeneous Integrated Packaging (SHIP) program, which will also be performed at this facility.

Dignitaries attending the event included Arizona Congressman Ruben Gallego (D) as well as CEO of the Arizona Chamber of Commerce, Danny Sieden. Both joined Tom Smelker, vice president and general manager of Mercury Microelectronics, for the ceremony, reception, and facility tour.

Why It Matters

Our nation's safety and security are sacrosanct. With this expansion, Mercury will be able to provide a wider variety of trusted, secure microelectronics solutions to support leading programs of national importance, answering the DoD's mandate for domestic manufacturing of critical, state-of-the-art microelectronics, such as with the SHIP program.

"With this facility expansion, we're not only supporting Phoenix's economic development, but also providing the DoD and the aerospace and defense industry with trusted, secure semiconductor technology," said Smelker. "Our imperative is to advance the industry in state-of-the-art U.S. design, manufacturing and testing for DoD systems. This is why we made a strategic investment to increase our trusted microelectronics innovation so we can take the work we're doing, the capabilities we have around resources, expertise, technology and manufacturing to a whole new level. That investment continues to bear fruit, as evidenced by our recently announced [RFS1080](#) and [RFS11140](#) system-in-package (SiP) solutions."

“Maintaining a competitive edge in the national security space means creating and fostering efficient supply chains right here in the United States,” said Congressman Gallego. “I’m excited to join Mercury Systems for this ribbon-cutting and celebrate these new jobs coming to Arizona. Our state continues to prove its leadership in electronic manufacturing, and today’s expansion of Mercury’s custom microelectronics packaging center is yet another proof point.”

“The expansion of Mercury Systems is terrific news for Arizona, and a testament to the pro-business, pro-innovation policies we’ve advanced in recent years to make our state a premier place for companies to locate, invest and expand,” said Arizona Chamber of Commerce & Industry President and CEO Danny Seiden. “We are proud to be home to manufacturers like Mercury Systems that not only propel our economic growth, but also equip our military and aerospace and defense industries with leading-edge technologies that contribute to our state and national security.”

Opened in 2017, Mercury’s custom microelectronics packaging center has reinforced US-based manufacturing and Phoenix-area economic development. As a Defense Microelectronics Activity (DMEA)-accredited facility, the center is uniquely equipped to manufacture embedded processing modules, high-density secure memory, military-grade solid-state storage and custom built-to-specification microelectronics that address the defense industry’s most rigorous performance and quality standards. Along with several other Mercury facilities, the Phoenix center has also received a Superior rating from the Defense Counterintelligence and Security Agency (DCSA).

Mercury envisions, creates, and delivers innovative technology solutions purpose-built to meet its customers most pressing high-tech needs. For more information, visit mrcy.com or contact Mercury at (866) 627-6951 or info@mrcy.com.

Mercury Systems – Innovation That Matters®

Mercury Systems is a global commercial technology company serving the aerospace and defense industry. Headquartered in Andover, Mass., the company delivers trusted, secure open architecture processing solutions powering a broad range of mission-critical applications in the most challenging and demanding environments. Inspired by its purpose of delivering Innovation that Matters, By and For People Who Matter, Mercury helps make the world a safer, more secure place for all. To learn more, visit mrcy.com, or follow us on [Twitter](#).

Forward-Looking Safe Harbor Statement

This press release contains certain forward-looking statements, as that term is defined in the Private Securities Litigation Reform Act of 1995, including those relating to the equity awards discussed herein and to fiscal 2022 business performance and beyond and the Company’s plans for growth and improvement in profitability and cash flow. You can identify these statements by the use of the words “may,” “will,” “could,” “should,” “would,” “plans,” “expects,” “anticipates,” “continue,” “estimate,” “project,” “intend,” “likely,” “forecast,” “probable,” “potential,” and similar expressions. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those projected or anticipated. Such risks and uncertainties include, but are not limited to, continued funding of defense programs, the timing and amounts of such funding, general economic and business conditions, including unforeseen weakness in the Company’s markets, effects of epidemics and pandemics such as COVID, effects of any U.S. Federal government shutdown or extended continuing resolution, effects of continued geopolitical unrest and regional conflicts, competition, changes in technology and methods of marketing, delays in completing engineering and manufacturing programs, changes in customer order patterns, changes in product mix, continued success in technological advances and delivering technological innovations, changes in,

or in the U.S. Government's interpretation of, federal export control or procurement rules and regulations, changes in, or in the interpretation or enforcement of environmental rules and regulations, market acceptance of the Company's products, shortages in or delays in receiving components, production delays or unanticipated expenses due to performance quality issues with outsourced components, inability to fully realize the expected benefits from acquisitions, restructurings and value creation initiatives such as 1MPACT, or delays in realizing such benefits, challenges in integrating acquired businesses and achieving anticipated synergies, effects of shareholder activism, increases in interest rates, changes to industrial security and cyber-security regulations and requirements, changes in tax rates or tax regulations, changes to interest rate swaps or other cash flow hedging arrangements, changes to generally accepted accounting principles, difficulties in retaining key employees and customers, unanticipated costs under fixed-price service and system integration engagements, and various other factors beyond our control. These risks and uncertainties also include such additional risk factors as are discussed in the Company's filings with the U.S. Securities and Exchange Commission, including its Annual Report on Form 10-K for the fiscal year ended July 2, 2021. The Company cautions readers not to place undue reliance upon any such forward-looking statements, which speak only as of the date made. The Company undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date on which such statement is made.

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